

Energy Transition for the SC | Welcome

Sam Long



DECOS
North Sea

Welcome | Sam Long



- Sam Long, Interim CEO
- Housekeeping
- Acknowledgements
- State of the market

Housekeeping

Fire alarm

RVP

Toilets

Smoking

WiFi

Media: EV

Queries to DNS
reception desk



Chester Hotel

Agenda

0900-1000	Introductions (S Long), NSTA – New Work Front (B Cattanach), Wood – ET Explainer (M Lu)
1000-1030	Coffee and networking
1030-1200	Shell - Acorn CCUS (R Jansen) , NSTA – Repurposing (I Fozdar), TAQA Decom look ahead (A Maclean)
1200-1300	Lunch and networking
1300-1430	NSTA – Pathfinder (S Buchan), BP Northern Endurance Partnership (L Warren), Petrofac – ET meets decom (J Lyon), Close (S Long)
1430 - 1500	Informal networking
1530+	DLG (DLG members only)

ET for the SC | Acknowledgements

Good to be
back!

North Sea Transition Authority
BP, Shell, PFC and Wood
Chester Hotel
Exhibitors and attendees
DNS ET and Board

ET for the SC | Why are we here?

Weak **knowledge** of ET in SC

- Practical applications and **service** needs
- **Customer** base
- Margins and **growth**

DNS as the “**lexicon**” provider

- Job done: awareness / understanding of O&G decom market
- **Next mission:** enable the lexicon of the ET, help direct resources and educate the SC, decarb of decom

Goal: NSTA/DNS deliverable – improve ET awareness in the SC, whilst promoting future decom activity

State of the (decom) market

600+ installations in UKCS

~8000+ wells

~£40bn backlog of activity

£1.5bnpa+

50% of spend is in well abandonment

Specialist domain

UK SC are industry leaders

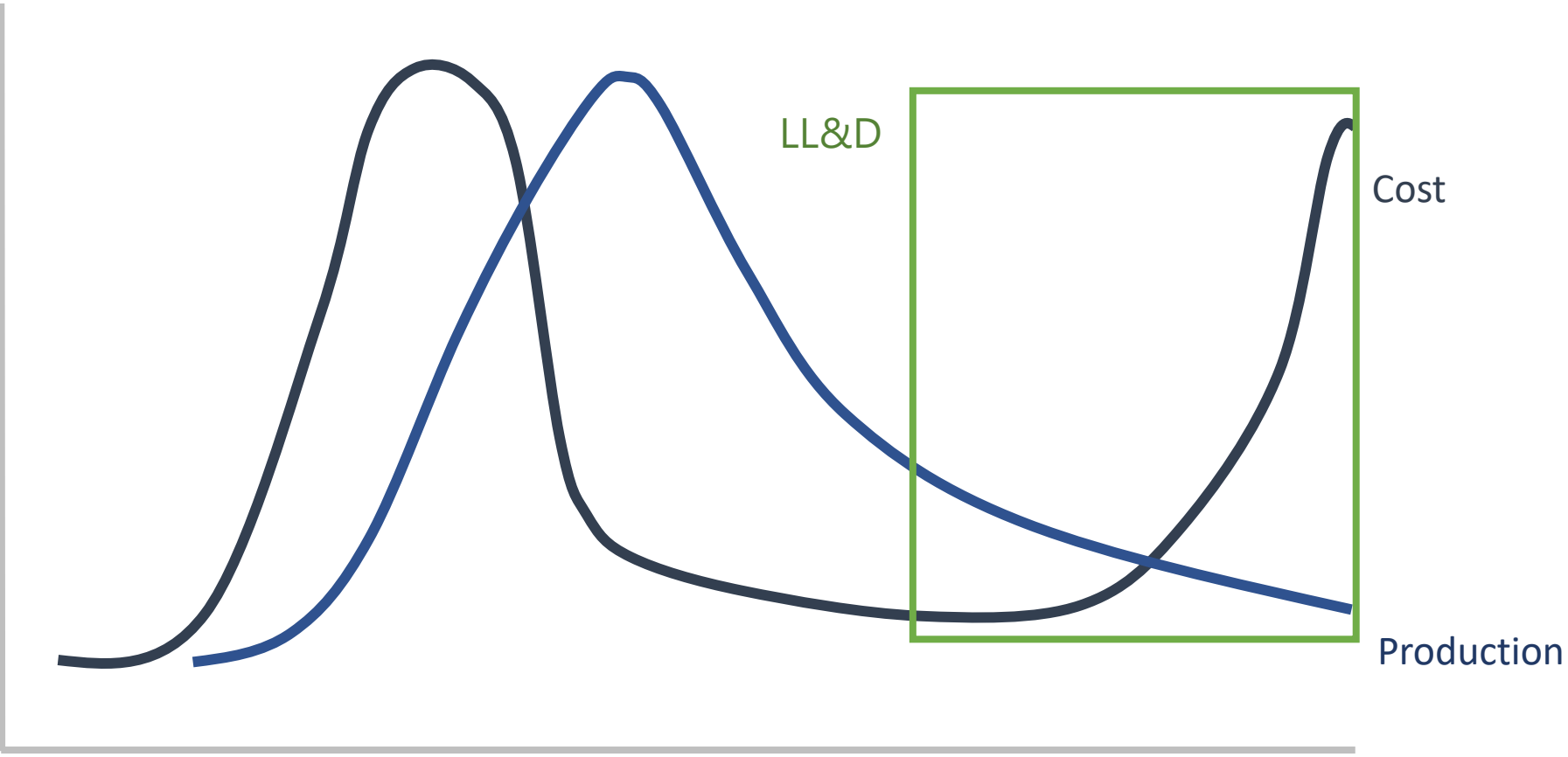
\$100bn+ /10yr+ international market

What's required?

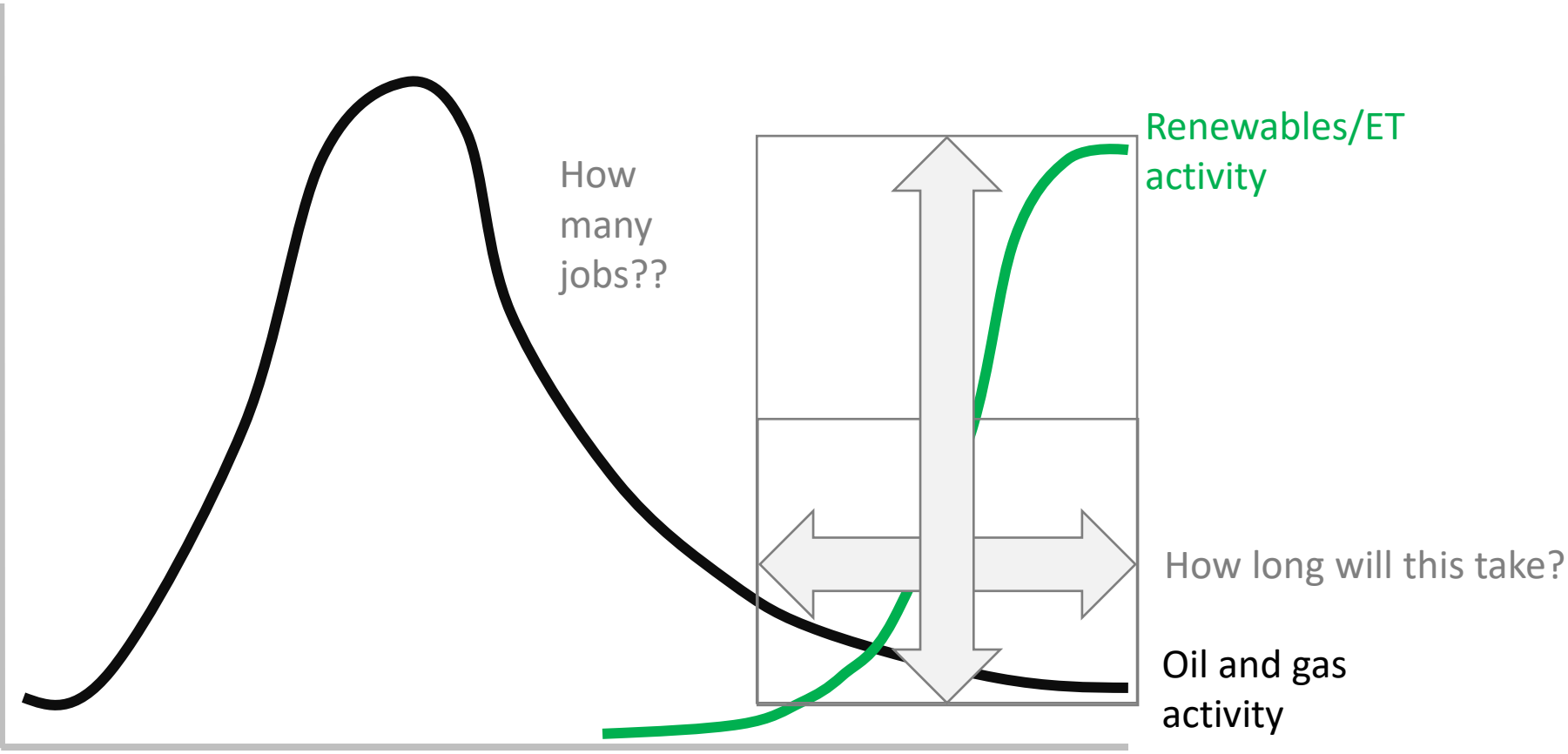
Considerable volume of decom activity pending

- CNRI, EnQuest, RSR Shell, TAQA
- New EOS subsea campaign for '23 onwards
- Full suite of **O&G, E&C, PM** and **waste management** services and infrastructure
- **Recruitment** and **retention** of on & offshore trades for O&G, renewables and nuclear
- **Reskilling** for now and for the future
- **Raw materials, yards** and **construction** facilities
- **Finance** and capital

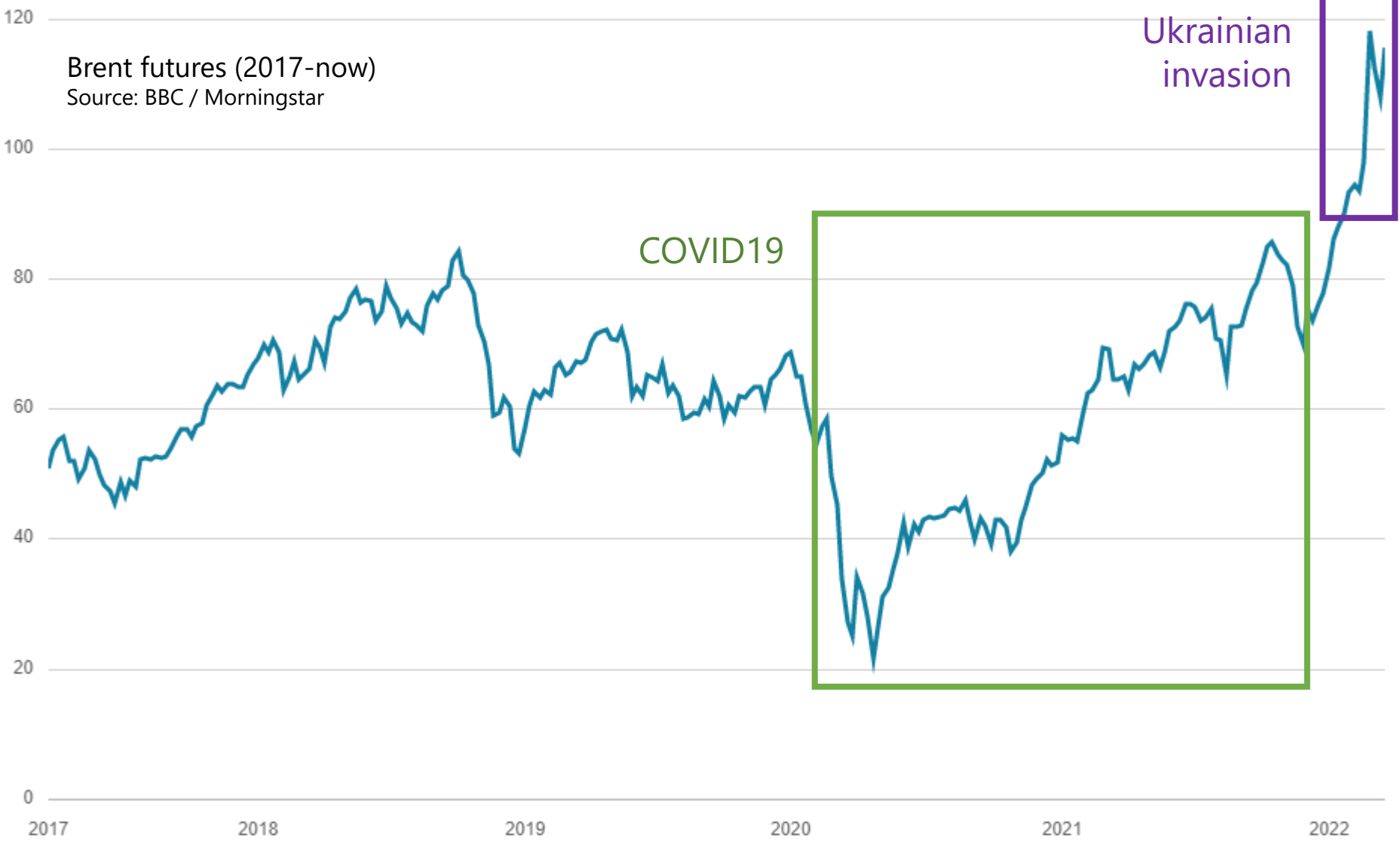
A conundrum of curves




A conundrum of curves



And now what?

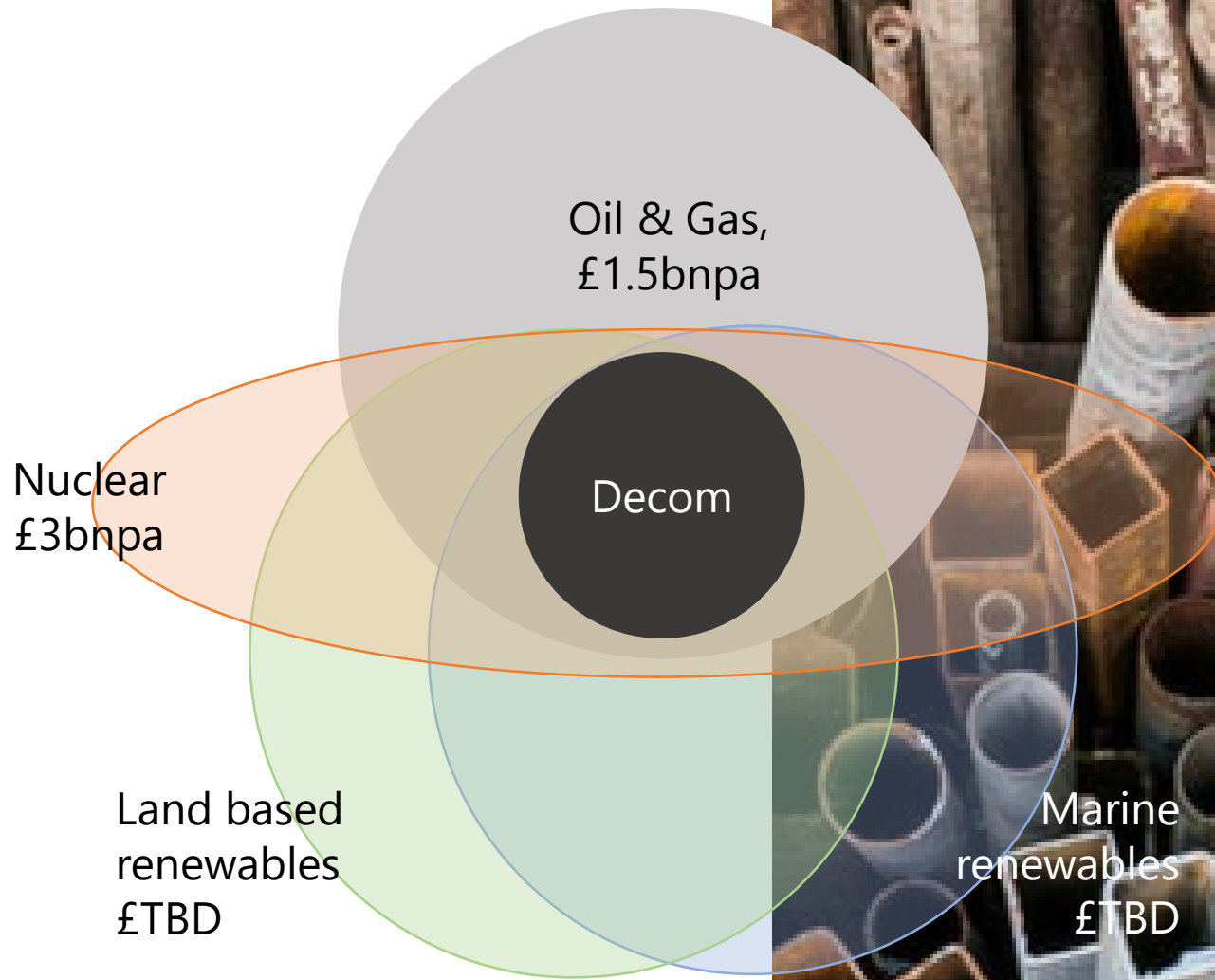




Unplanned supply crisis

- COVID19 pandemic / economic downturn
- ET and COP26
- Weak O&G finance and investment
- Reduced OPEX spend
- Ukrainian invasion
- Supply crisis, esp Europe
- Global inflation

Decom as a bridge





Repurposing DNS

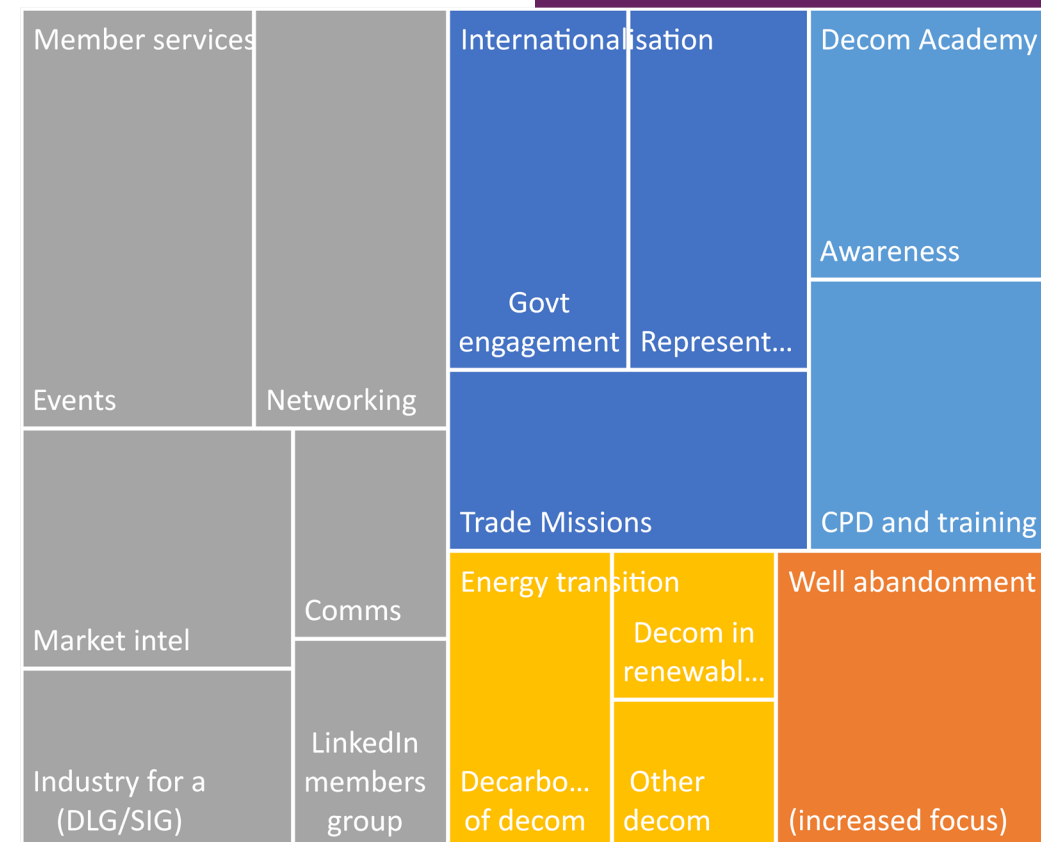
Need to adapt: subject matter experts,
SC focused

Vision: Global knowledge hub, thought
leaders and marketing for
decommissioning services, in the energy
sector

DNS | Looking to the future

Focus on

- Core **networking** and **events** delivery
- Renewed **export support** and **well abandonment** focus
- **Advocating (low carbon) decom** as a market opportunity
- Building **SME team** for decom across energy sector
- **Skills**, reskilling, retraining, transferability and retention
- **Circular economy** and Local Content





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Thank You

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