

Decom Live @ Great Yarmouth

Wednesday October 5th

Great Yarmouth Decommissioning Facility



Introduction and Market Update

Sam Long, DNS



Introductions



(Left) Callum Falconer,
Operations Director

(Right) Sam Long,
Chief Executive Officer

Decom

\$5-10bnpa industry, O&G alone
UKCS remains largest market
SNS is trend setter



European market

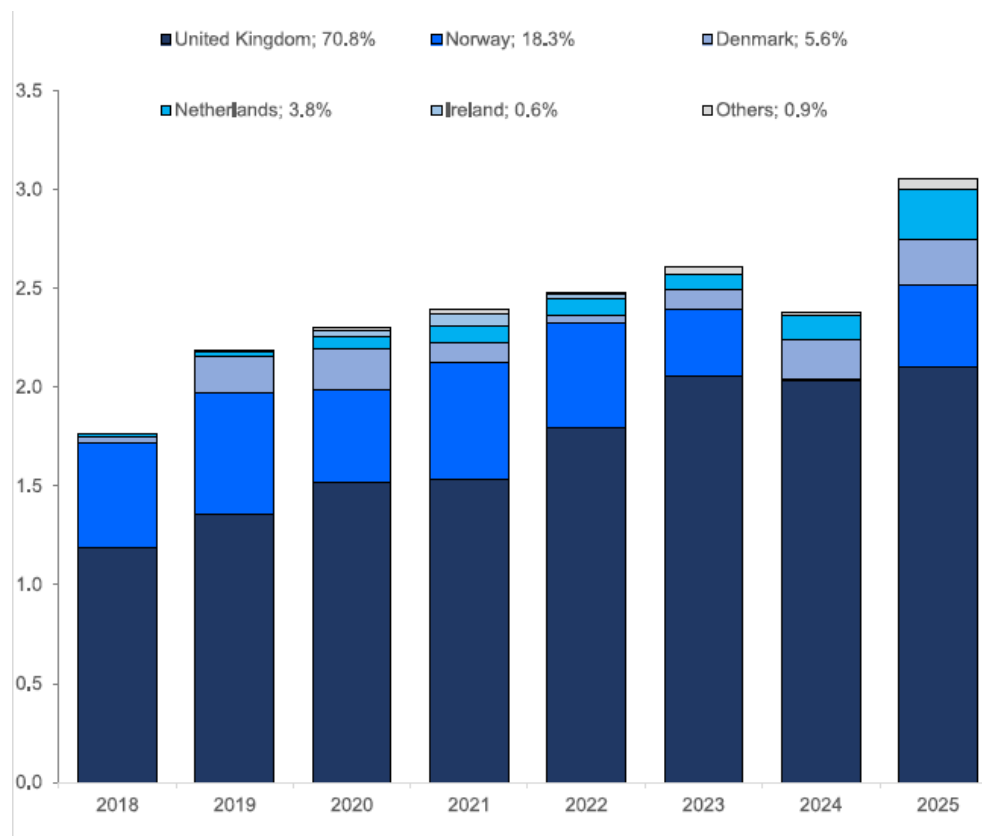
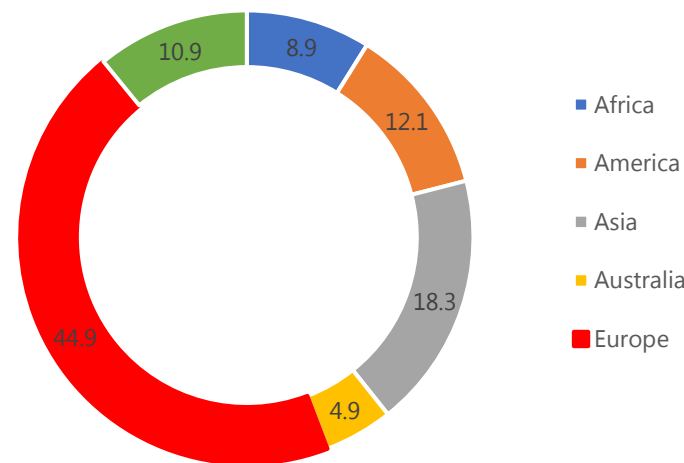
2022-2025 forecast

- \$10.5bn/~\$2.5bnpa
- CAGR 7.3%
- Well count: 394
- Xmas trees: 107

Key Operators

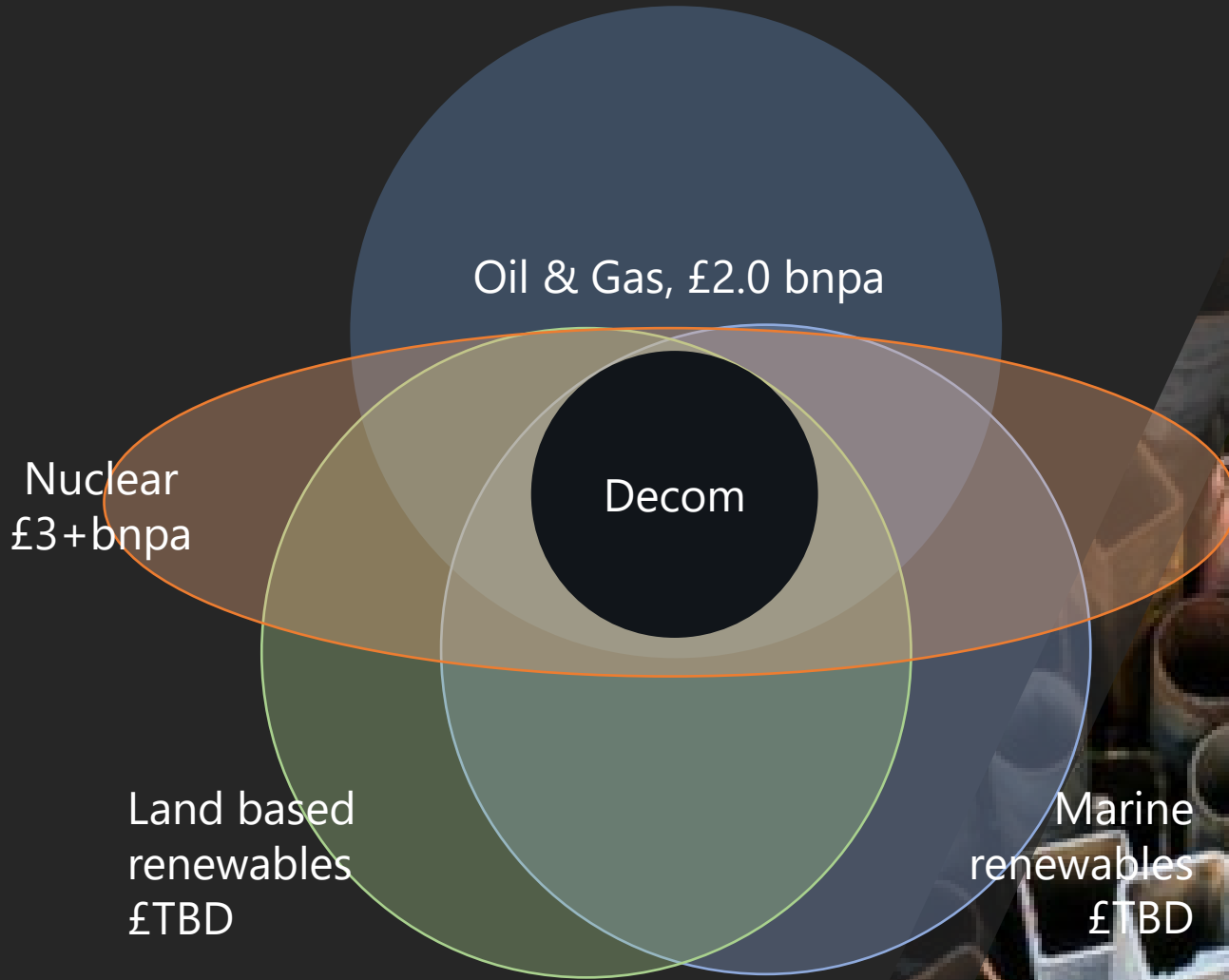
- TAQA, Equinor, RSR, ENI, Harbour, Shell

Global market value, region split. 2022-2035



Source: Rystad

Dominant market: UK



Industry champions

- CODA, DiT, DNS, EEEGR, NDA, NDC, NSC, NECCUS, OEUK, SDI, SE

A high-angle, dark-toned photograph of an offshore oil rig deck. In the lower-left foreground, a worker in an orange jumpsuit and a white hard hat with a headlamp is looking down. To their right, a large yellow subsea module, possibly a wellhead or manifold, is being lowered into or is in the water, creating a large splash. The water is dark blue-green with white foam from the splash. In the upper-left corner, part of the orange rig structure is visible with the text 'GROSS 27 TE'.

Vision

Global knowledge network, thought leaders and representatives for decommissioning services, in the energy sector

The “new” DNS

Objectives

- **Subject Matter Experts** in Late Life and Decommissioning across energy sector
- **Nuclear, Oil and Gas** and **Renewable** sectors
- **International** expansion in representation, engagement and membership

Key themes

- LL&D in context of **Energy Transition**: e.g. CCUS and H2
- **Networking, intelligence, best practice, events**
- Sustainability, **Circular Economy**, Reuse and Repurposing
- **Emerging Professionals** and careers focus

Let's be where the work is



Decom Live @ Great Yarmouth
Local yard, local jobs
Sustainable, long term supply chain

SNS – WWW?

Diverse economy, O&G, nuclear and renewable

Significant Well P&A **improvements**
(techniques, technology and partnerships)

Accessible market (UKCS, Dutch Sector)

Shallow water assets

Gas focus

Thriving and adaptable

- Alpha, Claxton, ENI, Perenco, Petrodec, Shell, WellSafe



Market update

Activity levels and rates

- Significant backlog of **well P&A** remains – active market
- Rig rate and other **inflationary** pressure?
- **SNS** decom & P&A activity stable and mature
- NSTA **50% LC** to be revealed

EEEGR **Gas Transition Sector Council**

- Workgroup to examine gas acceleration options in SNS
- DNS, EEEGR, NSTA, NZTC and various Operators

EPRD contract awards

- Allseas awards by **TAQA** Bratani (4 assets, 114kt) and **EnQuest**
- Impact of **wind install** on HLV market and beyond



Personal thanks

Team **Liberty/Peterson/EMR**

- James, Jamie, Lisa, Steve, Steven and others
- Vision, venue, logistics, site preparation
- Business card draw

Team **DNS**

- Callum, Dana and Louise
- (Yvonne and Laura in Aberdeen)
- Co-ordination, marketing and planning

EEEGR Team

- Karen, Rob and Simon
- Words of encouragement and support



Unofficially sponsored by...





DECOM
North Sea

Thank You

DECOMNORTHSEA.COM