

# NWECS Late Life & Decommissioning – Market Update Q2 2018

[Decom North Sea Bitesize Event - public presentation; member only download](#)

Sources:

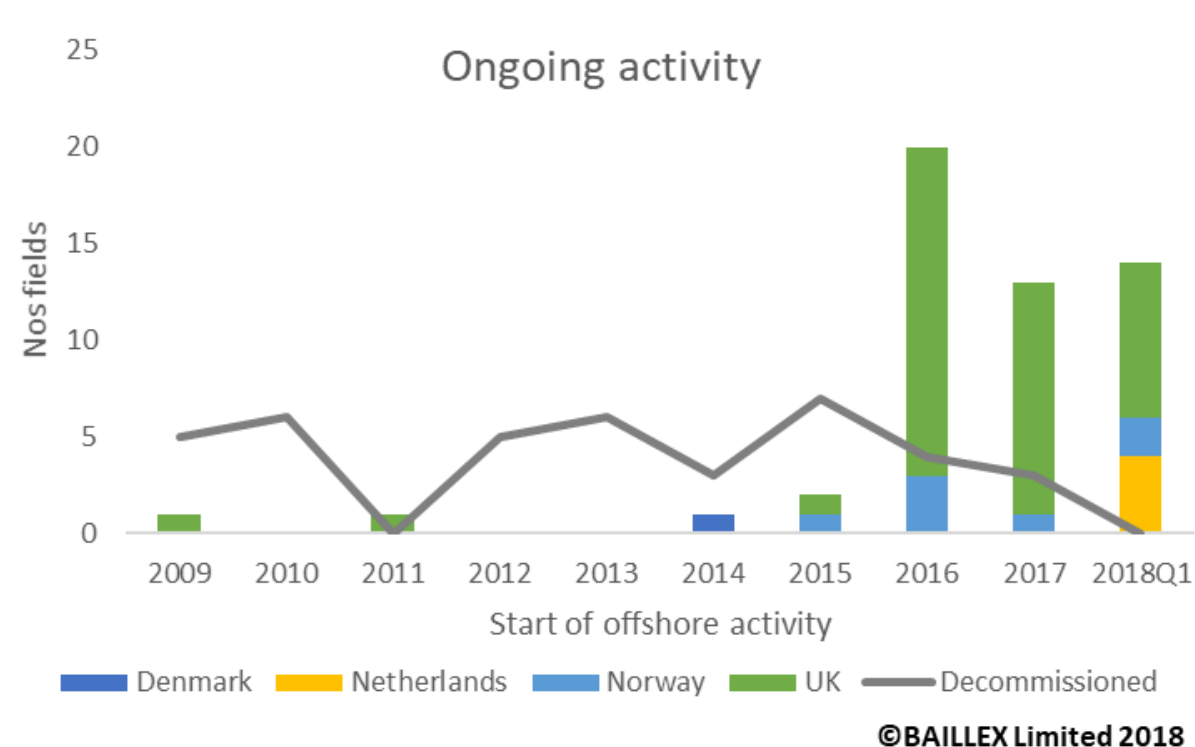
NWECS Decommissioning Projects Assessment *[detailed projects list]*

NWECS Decommissioning Market Assessment Report *[annual report]*

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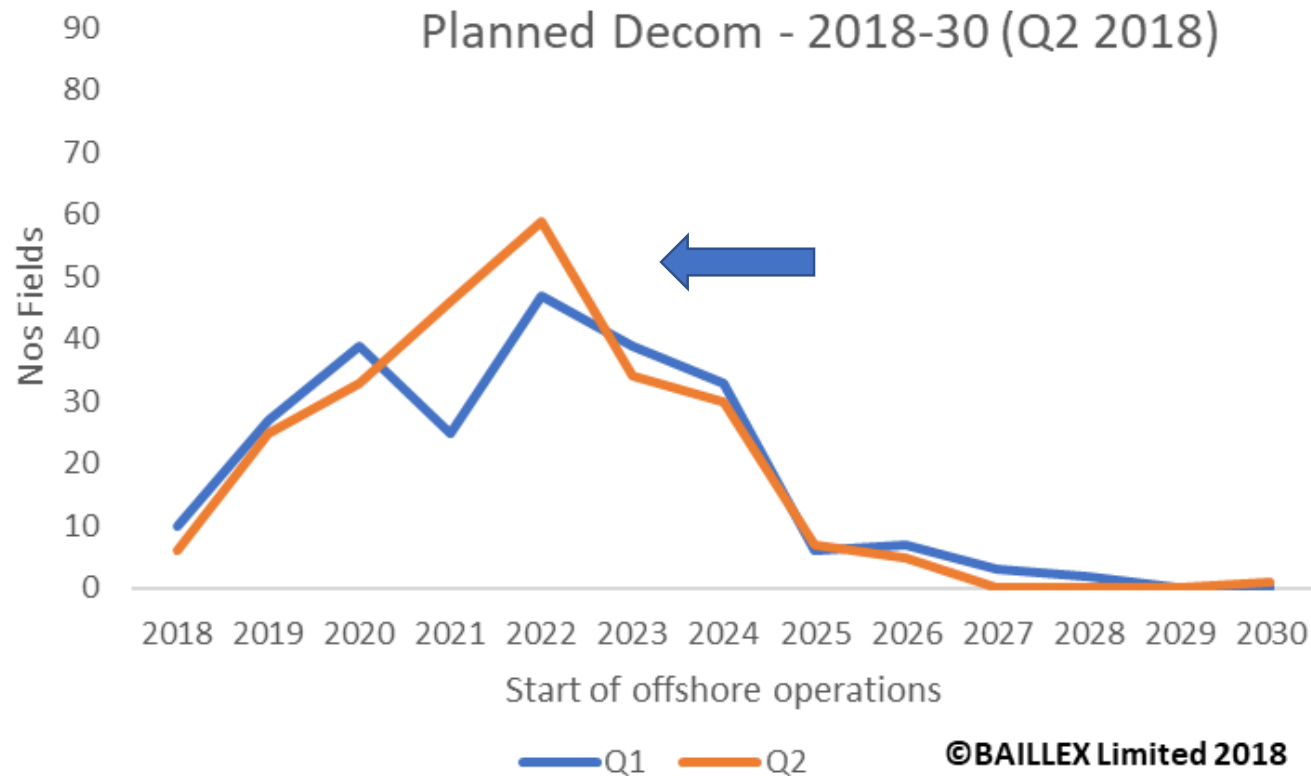
# Market dynamics – current activity

- Increase in **ongoing decom** projects across Europe – now up to 53 fields; 14 started offshore ops in 2018 Q1
  - Largest quarterly increase in the last decade
  - x13 projects started decommissioning in 2017
  - x20 projects assessed for 2018 start, growing to x25 (2019) and 33 (2020)
  - An increasing number of projects are starting substantive offshore activities pre-CoP.



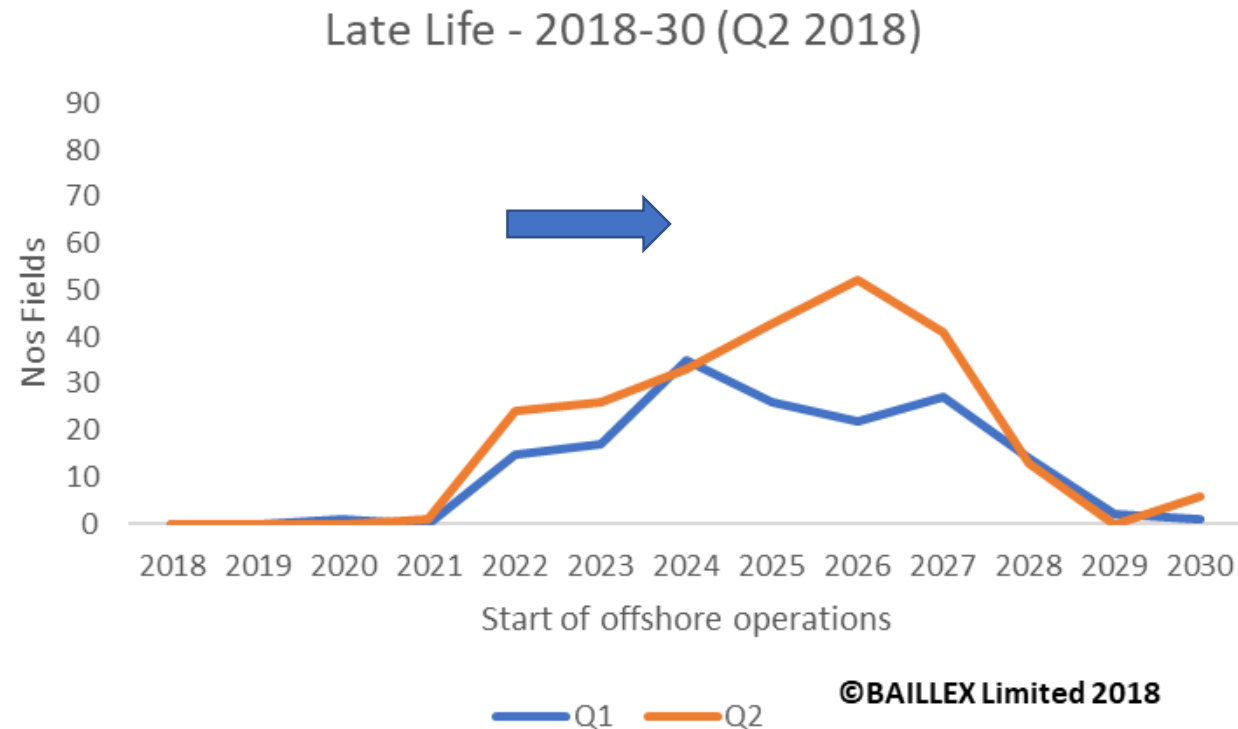
# Market dynamics – current activity

- **Planned decommissioning** projects through to 2022/3 are firming up in status and dates;
  - Some dates are even being brought forward
  - Many are connected with other infrastructure undergoing decommissioning, so have little option
  - Dates and status are more increasingly robust through to 2022/3



# Market dynamics – looking forward

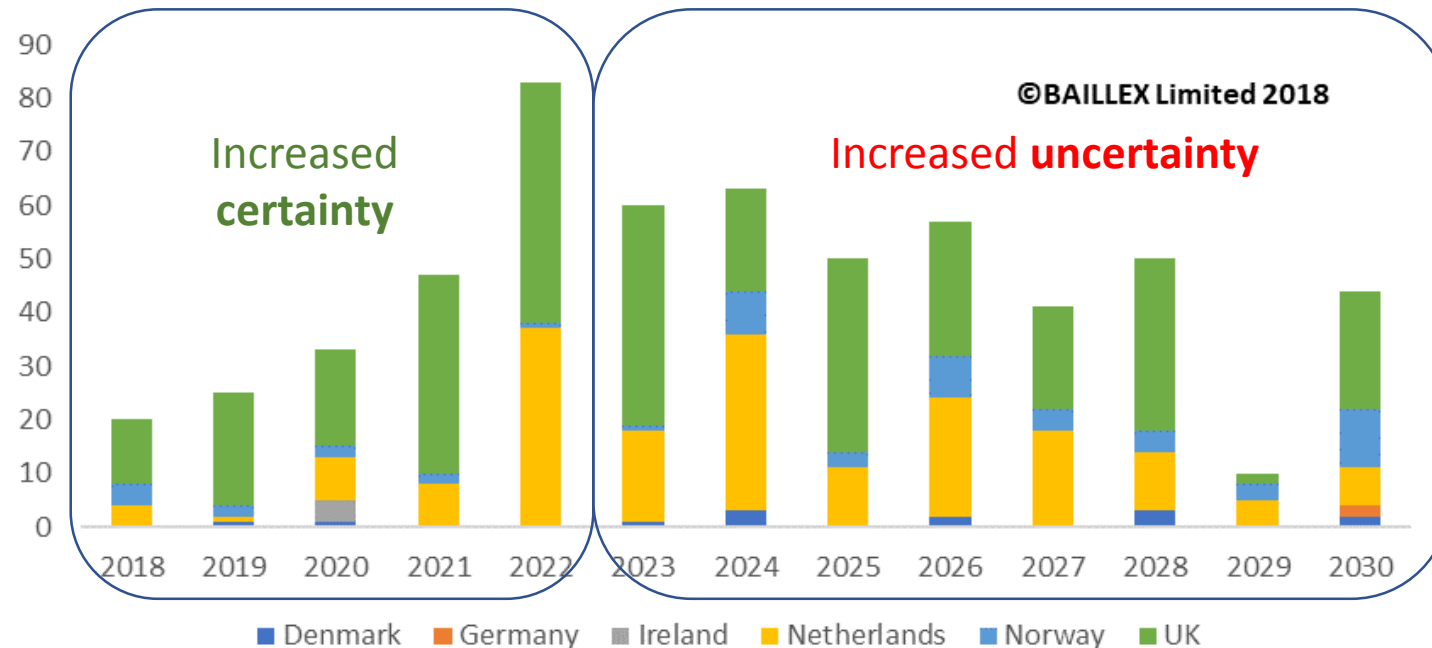
- **Late Life** fields are benefiting from improving economics with the sustained reduction in the cost base, technological developments and higher oil prices,
  - *these continue to slide to the right*



# Market dynamics – looking forward

- Therefore **greater certainty** on status and dates with the ‘core’ **planned decommissioning** activity (246 fields)
- Increasing **uncertainty** on timing with **late life** (299 fields) and **future decom** (84 fields) activity

NWECS Fields Decommissioning by Country 2018-2030 (Q2 2018)



- **NWECS Decommissioning Projects Assessment**

- *Detailed list of all late-life & decom fields across NWECS; subscription with quarterly updates*

- **NWECS Decommissioning Market Assessment Report**

- *Annual assessment of activity, underlying trends & drivers*

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