

**Julian Manning,
Director, EARC
Baker Hughes &
SIG Chair**



Welcome Message

DECOMMISSIONING SPECIAL INTEREST GROUP

Chair: Julian Manning, Baker Hughes



June 12th 2016

“The only thing certain is uncertainty”



What The Brexit Result Means For The UK Oil And Gas Industry

By Chris Smith - Jun 24, 2016, 2:37 PM CDT

How The Brexit Vote Will Impact Oil Prices

By Charles Kennedy - Jun 20, 2016, 1:35 PM CDT

UK oil and gas job losses 'to reach 120,000'

Jun 10, 2016 | Priyanka Shrestha | Coal, Gas & Oil , Top Stories | 0

Global oil and gas job losses: 350,000 and counting

By James Burgess, Oilprice.com | May 12, 2016 at 3:20 PM | Follow @crudeoilprices

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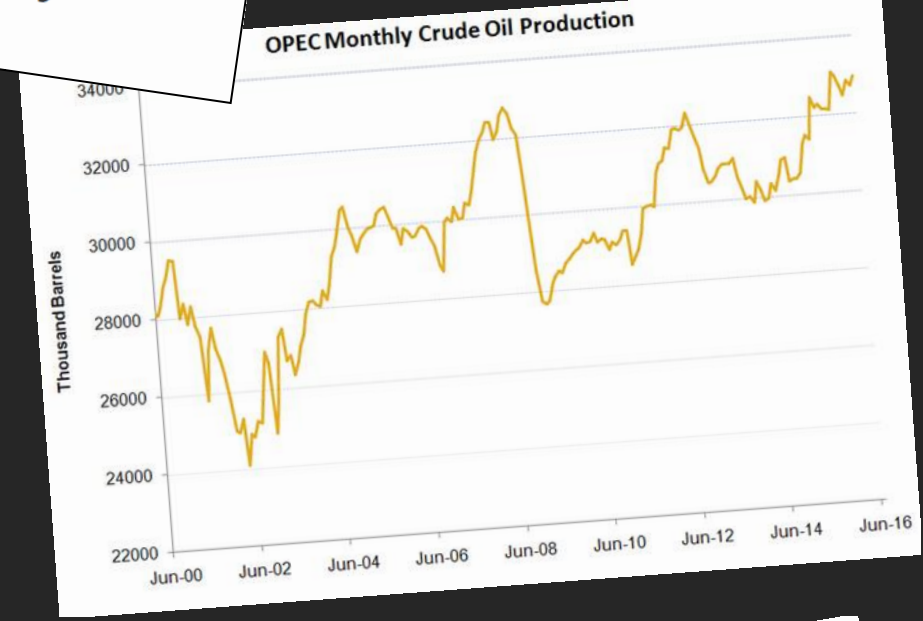
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How Will the Crude Oil Market React to OPEC's Crude Oil Production?

By Gordon Kristopher | Jul 5, 2016 11:53 am EDT



Late Life and Decommissioning Special Interest Group Update

- Through demand, the Decommissioning S.I.G. has been expanded to include Late Life Operations... This will include a session going forward at future events and also initiatives aligned to MER.
- Collaborative initiatives with the Dutch Sector to look at synergies in Shallow Water Decommissioning for Operators and the Supply Chain.
- A SNS Subsea Well Deconstruction Operator Forum was held this morning to stimulate collaboration and cost saving opportunities.
- The Next event in the Autumn will cover Removal of Topsides, jackets, Subsea infrastructure, Onshore Recycling and Seabed Remediation.



Well P&A / Deconstruction – The Challenge Ahead...

- The safe handling of Wells will represent our highest decommissioning cost.
- The highest risk factors of decommissioning unquestionably surround Well P&A and Deconstruction.
- Wells have the potential to come back and bite us in decades to come; Poor decisions today could have consequences for our successors in future generations.
- Balancing cost effective and fit for purpose Well P&A / Deconstruction today that can be assured as “future proof” is a key challenge the Industry and Government must address and gain alignment on quickly.

The Well P&A and Deconstruction Session: The Line Up....



DECOMMISSIONING

Remove or Abandon

DECOMPLEXING

UKSNS

ENVIRONMENT

DNS

PIPELINE

RIGHT STRATEGY

ADJACENT SERVICES

SHARE

INNOVATION

LATE LIFE

CROSS LEARNINGS

HEAVY LIFT

SUBSEA MATS

OIL AND GAS AUTHORITY

THINK NORTH SEA

**2016
2017
2018 →
2040**

CAMPAIGNING

DOMINO EFFECT

WELLS

WORKING TOGETHER

SINGLE LIFT OR DISMANTLE?

HIGH PERFORMING

DECONSTRUCT

SHARED LEARNINGS

LEGISLATION

NEBA

MAXIMISE ECONOMIC RECOVERY

COLLABORATION

GAS PRICE

EEEGR

DOMINO EFFECT

DISRUPTIVE INNOVATION

OIL PRICE